



Ref.: Goldstar/Reg. 30/Proceedings of Postal Ballot

16th January, 2023

To,
**National Stock Exchange of India Limited,
SME Emerge Platform**
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
**Mumbai - 400 051,
Maharashtra, India.**

Subject: Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: GOLDSTAR

Dear Sir/Madam,

With reference to the above captioned subject, we are submitting herewith proceeding of Postal Ballot conducted pursuant to Postal Notice dated 05th December, 2022 and Result of Postal Ballot declared on 14th January, 2023.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For, Goldstar Power Limited

**(Navneet Pansara)
Managing Director
[DIN: 00300843]**



PROCEEDING OF THE DECLARATION OF VOTING RESULTS OF POSTAL BALLOT CONDUCTED THROUGH E-VOTING ONLY FOR THE RESOLUTIONS AS SET OUT IN THE POSTAL BALLOT NOTICE DATED 05TH DECEMBER, 2022, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BEHIND RAVI PETROL PUMP, HIGH WAY RD AT & POST HAPA, JAMNAGAR 361120 GUJARAT INDIA. THE SAID RESULTS WERE DECLARED ON SATURDAY, 14TH JANUARY, 2023.

Present:

- | | |
|--------------------------|-----------------------|
| 1. Mr. Mulji Pansara | Chairman and Director |
| 2. Mr. Amratlal Pansara | Wholetime Director |
| 3. Mr. Vishal Pansara | Wholetime Director |
| 4. Mrs. Dhruti N Pansara | Director |

Mr. Mulji Pansara, [DIN: 00300722] Chairman and Director of the Board, duly authorized for the purpose of declaring the results for the resolutions as set out in the Postal Ballot Notice.

Pursuant to the provisions of Section 110 read with section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings/ conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021 and Circular No. 3/2022 dated May 5, 2022, in view of the COVID-19 pandemic (collectively the “MCA Circulars”) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable law, rules and regulations the company had issued a Postal Ballot Notice dated 05th December, 2022 to obtain the approval of Shareholders through e-voting only for the businesses set out in the Postal Ballot Notice.

The company had engaged services of National Securities Depository Limited (hereinafter referred to as NSDL) to provide e-voting facility to its members. The Voting period commenced from 09:00 a.m. on Thursday, 15th December, 2022 and ends at 05:00 p.m. on Friday, 13th January, 2022.

The Board of Directors had appointed CS (Ms.) Purvi Dave, Partner of MJP Associates, Practicing Company Secretaries, Rajkot as the scrutinizer to conduct the Postal Ballot process through e-voting only in a fair and transparent manner.

In accordance with the MCA Circulars, this Postal Ballot Notice was sent only by electronic mode to those members whose names were appears in the Register of Members/ List of Beneficial Owners as on **Friday, 09th December, 2022 (“Cut-Off Date”)** received from the Depositories and whose e-mail address was registered with the Company/Depositories. A copy of this Postal Ballot Notice was also available on the website of the Company (<https://www.goldstarpower.com>) and website of the Stock Exchange (www.nseindia.com).

The date of completion of dispatch of Postal Ballot Notice, e-voting start date, e-voting end date and other information of e-voting was also intimated to the members by way of publication of advertisement in the newspaper The Economic Times (English edition) and Navgujarat Samay (Gujarati edition) dated 15th December, 2022.

CS (Ms.) Purvi Dave, Scrutinizer had carried out scrutiny of e-votes received during the e-voting period and provided the voting result on the basis of data/reports received from e-voting service provider.

The brief of voting of the Special Resolution as set out in the Postal Ballot Notice are as under:

Sr. No.	Resolution Description	Total Number of Valid Vote received	Votes in Favour of the Resolution	Votes against the Resolution	Whether Resolution Passed or not (Yes/No)
1.	Increase in authorized share capital of the company from Rs. 15,00,00,000/- (Rupees Fifteen crores only) To Rs. 21,00,00,000/- (Rupees Twenty-One crores only) (Ordinary Resolution)	7134000	7134000	0	Yes



2.	Alteration in Clause V (Capital Clause) of the Memorandum of Association of the company (Special Resolution)	7134000	7134000	0	Yes
3.	Approval for Sub division/Split of value of equity shares of the Company (Ordinary Resolution)	7134000	7134000	0	Yes
4.	Alteration in Clause V i.e Capital Clause of the Memorandum of Association of the Company (Special Resolution)	7134000	7134000	0	Yes
5.	To issue Bonus Shares through capitalization of free reserves/ securities premium account (Ordinary Resolution)	7134000	7134000	0	Yes
6.	Migration of the Equity Shares of company from SME platform of the National Stock Exchange of India Limited i.e NSE Emerge to Main Board of the National Stock Exchange of India Limited AND to Main Board of the BSE Limited (i.e. Bombay Stock Exchange) (Special Resolution)	12000	12000	0	Yes



Mr. Mulji Pansara, [DIN: 00300722] Chairman and Director proceeded with declaration of Postal Ballot voting Results based on the Scrutinizer Report received from the Scrutinizer and announced that the Resolutions as set out in the Postal Ballot Notice Dated 05th December, 2022 considered as duly passed on 13th January, 2023.

He further stated that:

1. Voting Result along with Scrutinizer Report is also submitted to the Stock Exchange within the prescribed time
2. The Result of Resolutions of Postal Ballot Notice is also available on the website of the company at <https://www.goldstarpower.com>

For, Goldstar Power Limited

Navneet Pansara
Managing Director
[DIN: 00300843]